## Five-Step Process for Utilizing Federal Resources

Programs and agencies to mitigate risk, protect employees and provide support during COVID-19.

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| **ONE** | DO YOUR RESEARCH  
Learn more about the range of programs available. | The **CARES Act** is a $2 trillion aid program to provide emergency assistance and health care response for affected individuals, families and businesses. | [https://coronavirus.utah.gov/business/#federal-resources](https://coronavirus.utah.gov/business/#federal-resources) |
| **TWO** | APPLY TO THE LOAN PROGRAMS  
EIDL: Economic Injury Disaster Loan  
PPP: Paycheck Protection Program | **EIDL** - Provides small businesses with working capital loans of up to $2 million to overcome the temporary loss of revenue.  
**PPP** - Designed to help small businesses keep their workforce employed focused on payroll and approved operating expenses. | You can apply for both loans, but you can't use the funds from each loan for the same expenses such as payroll, rent, insurance, etc.  
See accompanying matrix for application details. |
| **THREE** | KNOW THE TAX AND LABOR RAMIFICATIONS  
IRS deadline  
Families First Coronavirus Response Act (FFCRA) | **Internal Revenue Service** announced the new deadline for personal and business federal tax filings will be July 15, 2020.  
**FFCRA** requires small employers to provide Emergency Paid Sick Leave and Emergency Paid Family Leave, requires employer-sponsored group health plans to cover testing, and boosts state unemployment funds. | IRS: Those filing personal and business federal tax filings are eligible for this extension.  
FFCRA is applicable to all employers and employees.  
[https://www.dol.gov/agencies/whd/pandemic/ffcra-questions](https://www.dol.gov/agencies/whd/pandemic/ffcra-questions) |
| **FOUR** | EVALUATE OTHER LOAN AND GRANT PROGRAMS | **Export-Import Bank of the U.S. (EXIM)**  
**U.S. Commercial Services Export Assistance**  
**U.S. Department of Agriculture Rural Development**  
World Trade Center (WTC) Utah | New initiatives to inject liquidity into the market and give maximum financing flexibility for sales of U.S. goods and services abroad.  
Connections to a global network of experienced trade specialists.  
Email Shelby.Daiek@trade.gov  
Help for rural residents, businesses, and communities including rural utilities, housing, and business-cooperative services.  
Federal STEP grants for international engagements  
[https://wtcutah.com/international-solutions-covid19/](https://wtcutah.com/international-solutions-covid19/) |
| **FIVE** | KEEP TABS ON CHANGES | Visit the **State’s web site** for the most comprehensive information on these and other programs. | [https://coronavirus.utah.gov/business/#federal-resources](https://coronavirus.utah.gov/business/#federal-resources) |

For more resources and one-on-one assistance from the Rapid Response Team, visit [coronavirus.utah.gov/business](https://coronavirus.utah.gov/business)